

**North Side Community Federal Credit
Union
Truth In Savings Account Disclosures**

SHARE SAVINGS ACCOUNT

All members are required to establish membership with a Shared Savings account, and are required to maintain a balance of \$5 at all times (par value of a share)

Minimum balance requirements:

The minimum balance required to open this account is \$15.00. You must maintain a minimum daily balance of \$5.00 to avoid account closure.

Nature of dividends: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends are declared by the Board of Directors on a monthly basis, and the Board of Directors reserves the right to withhold dividends for any operating reason.

Rate Information:

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union's Board of Directors.

Dividend period: For this account type, the dividend period is monthly.

Compounding and crediting: Dividends will be compounded on a daily basis and credited to your account every month that dividends are declared.

Daily balance computation method: Dividends are calculated by the daily balance method that applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on non-cash deposits: Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account

Transaction limitations:

This account is subject to Regulation D, with a limit of six transactions per month that are not performed in person at a branch location. Abuse of Regulation D limits will result in a fee or account closure.

Withdrawal Fees:

You must maintain a \$100 account balance to avoid withdrawal fees. Withdrawing below \$100 will result in a \$1 fee per transaction, and a withdrawal resulting in a Share Savings Balance below \$50 will result in a \$5 fee per transaction. To avoid these fees, maintain a \$100 minimum account balance at all times, or establish an applicable Share Draft Account.

Account freezes and Security Holds:

The credit union reserves the right to freeze funds in the Share Savings account for loan security, Shared Draft checking account security, or Shared Draft Checking negative balance, delinquency or non-payment of a loan. When an account is frozen because of a delinquency or negative checking balance, the credit union is not required to provide advance notification of the freeze.

SHARE DRAFT "CHECKING" ACCOUNT

Rate Information:

Share Draft "Checking" Accounts do not earn dividends.

Minimum balance requirements:

A minimum balance of \$100 is required, and these funds are frozen in your Share Savings Account in \$50.00 is required as a minimum deposit in the share draft account. For members who receive SSI or SSA as their primary form of income and have established direct deposit with the credit union, a minimum balance of \$25 is required.

Share Draft "Checking" Accounts carry no monthly fees. Negative balance fees, returned check fees, ACH return fees and courtesy pay fees will apply when funds in the account are not sufficient to cover the transaction. The fee is \$31.

SHARE DRAFT "FRESH CHECKING" ACCOUNT

Rate Information:

Share Draft "Checking" Accounts do not earn dividends.

Minimum balance requirements:

No minimum balance is required. A minimum deposit of \$25 is required to open the share draft account.

See fee schedule for details.

Share Draft "Checking" Accounts carry no monthly fees. Negative balance fees, returned check fees, ACH return fees and courtesy pay fees will apply when funds in the account are not sufficient to cover the transaction. The fee is \$31.

SECOND CHANCE SHARE DRAFT ACCOUNT

Above rate information and minimum balance information applies. The Second Chance Share Draft Account is available to members who have a record of an account closure with another institution in Chexsystems.

Account Fees:

\$7.50 monthly fee. Members may be eligible for a Share Draft Checking account after maintaining a Second Chance Share Draft Account in good standing for six consecutive months with no

overdrafts, or submitting proof of a cleared Chexsystems record. You are responsible for notifying us when you are eligible for a Share Draft Checking Account.

Second Chance Checking Accounts are not eligible for paper checks.

General Information

North Side reserves the right to close share draft accounts that incur 3 or more overdrafts in one-month time frame without notice.

North Side reserves the right to hold a deposited check in the savings account for up to 30 days until funds on the check are cleared.

Negative Balance Policy:

If you have a regular checking account and incur more than three overdrafts in a thirty day period, the credit union reserves the right to move you to a Second Chance checking account with notice. The Second Chance account is a fee based account and the member will lose access to Shared Branching and the ability to write paper checks.

If an item processed as a "Credit" posts to your account when there are insufficient funds and courtesy pay if not active it causes your account to go into negative balance, a Negative Balance Fee of \$3 will be charged to your account on a weekly basis. Members will have until the close of Saturday to bring their accounts current before incurring a \$3 Negative Balance Fee that will be imposed every Monday of the week the account is negative. In addition, if your account remains in a negative balance and additional items attempt to clear on the account, a return fee of \$25 per item will be imposed for items returned as Non-Sufficient Funds (NSF) for any items over \$25 that attempt to post.

Fees and charges:

This is not a comprehensive list of fees, but includes the fees most likely to be incurred through activity in your Share Savings or Share Draft Checking account. Please refer to the fee schedule provided in your member packet, or request a fee schedule from the credit union to receive a full list of fees.

Stop payment of check: \$25.00
Courtesy Pay fee: \$31.00
Non-sufficient fund fee: \$25 per item
Check Copy request: \$25.00
Statement Copy request: \$3.00 per statement.
Paper statement fee: \$1.00 per statement

E-statements: free

Checks to Third Parties: Three free a month; then \$3.00 per Third Party Check.

ATM Withdrawal and Transaction Fees:

*Free at Uptown branch, 1011 W. Lawrence Ave.

*All other ATMs are subject to service fees plus \$1.50 fee from North Side Community FCU. Fee of \$1.50 will be charged for all Balance Inquiries, Withdrawals, Deposits and Transfers at ATM There is no Point of Sale fee for purchases with VISA branded debit cards.

A dormant account fee of \$10.00 will be charged every month if there has been no activity in the account during the prior two and a half years (thirty months). In order to stop this fee from being incurred, you must make a transaction on your account.

A research fee of \$25/hr (1 hr minimum) applies when account questions require additional account research.

SHARE CERTIFICATE ACCOUNT

Minimum balance requirements:

The minimum balance required to open this account is \$2,000.

Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You may not make withdrawals of principal from your account before maturity. Early withdrawal of a CD will result in forfeiture of interest earned, and the penalty listed on the Certificate of Deposit documentation provided at time of opening.

Rate Information:

The dividend rate on your certificate is based on the term of the CD, and will be provided in your Certificate of Deposit documentation.

Compounding frequency: Unless otherwise paid, dividends will be compounded every day.

Crediting frequency: Dividends will be credited to your account **in lump sum at maturity.**

Daily balance computation method: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Dividend period: For this account type, the dividend period is the same as the term.

COMMON FEATURES

Transaction limitation – We reserve the right to at any time require not less than seven day notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

National Credit Union Share Insurance Fund – Member accounts in this credit union are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund.

SHARED BRANCHING

- New members must wait 45 days from the date of account open to access.
- Share branching daily cash withdrawal limit \$1500.
- Members with Chexsystems may be excluded.
- North Side Community Federal Credit Union reserves the right to restrict access to shared branching to a member at any time without notice. See Customer fee and Charge schedule for applicable Shared Branching fees.

ACCOUNT CLOSURES

Credit union members are members for life, but if a member closes their account, a six month waiting period to reopen the account, or a \$25 re-opening fee applies.

If a member closes a checking account within 90 days of the opening, a charge will be incurred from available funds for the debit card that was issued at time of account opening. If a member subsequently re-opens the account within 90 days, they will also be responsible for the cost of the issuance of a new debit card.

If the credit union closes a member account as a result of a charge-off, it is the policy of the credit union that the member must repay their charged-off balance, or make good faith arrangements to repay their charge off before reestablishing the account, regardless of the cause for the charge off.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and

other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. If we later identify incomplete account opening documentation, we will ask you to complete the documentation. If the credit union is unable to obtain proper documentation, the credit union reserves the right to close the account. Funds will be sent to the last verified address on the account.