

Don't Forget...

- Provide two (or four) recent, consecutive check stubs with your application
- Bring photo ID when you pick up your loan
- A non-refundable \$30 loan application fee applies



Borrow & Save is a product of the National Federation of Community
Development Credit Unions.

**Borrow
\$500, \$750, or \$1000**

And build an emergency fund!





APPLICATION

(Please Print)

Account # _____

Date _____

SSN _____

Name _____

Address _____

City, State Zip _____

Home Phone _____

Employer _____

Position _____

Address _____

City, State Zip _____

Work Phone _____

Date Hired _____

Residence ___ Own ___ Rent ___ Other ___

Purpose of the Loan _____

In the event my request is approved and issued, I agree to read and comply with the terms of the agreement which will be furnished to me. I further agree North Side Community Federal Credit Union may contact any source necessary to determine my credit/financial responsibility. I hereby acknowledge that the above information is true and complete.

Member's Signature:

X _____

Date: _____

Meet These Minimum Requirements

- Be a Credit Union member.
- Minimum monthly net income of \$1,000 - \$1500 (dependent on loan amount) and a direct deposit set up to repay the loan.
- By agreeing to this loan, you will make an additional monthly deposit of \$25-40 (dependent on loan amount) to be deposited into your savings account and secured for the length of the loan.
- Loan must be paid back within six to twelve months depending on loan amount.
- You are only eligible for one small dollar (\$1000 or less) loan at a time. You must wait until the end of the repayment period to obtain another loan.
- **To receive this loan you need a credit score of 600 or higher. If your score is lower than 600 you will be required to attend our financial literacy workshop before receiving the loan.**

To apply: Provide 2 recent pay stubs if paid semi-monthly or every 2 weeks.

OR

- 4 recent pay stubs if paid weekly
- **\$ 30 non-refundable loan application fee.**

FOR OFFICE USE ONLY

Date Joined _____

Status _____

Loan Officer _____

Date _____

Term of Loan _____

Monthly Income _____

- ✓ Car Repair
- ✓ Insurance Payments
- ✓ School Expenses
- ✓ Security Deposits
- ✓ Other Emergencies

North Side Community Federal Credit Union is offering this Borrow and Save Loan to those members who are interested in building savings as they repay their loan.

LOAN AMOUNT

\$500 _____

\$750 _____

\$1,000 _____